

Tel No. : +(91)-(011)-26110041, 26875400 Fax No. : +(91)-(011)-24105466 Website : http://www.jmc.ac.in Email Id : jmcadmn@yahoo.co.in info@jmc.ac.in principal@jmc.ac.in

ACTION TAKEN REPORT DEPARTMENT OF ECONOMICS

In a meeting, the Department has comprehensively analyzed and discussed the data received from the IQAC regarding the feedback from various stakeholders. The 'self-assessment proforma' has been used to reflect on the various processes of the Department. We are cognizant of our strengths and shall work to address the challenges that lie ahead.

Ms. Rajni Singh (Teacher-in-charge)



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Action Taken Report Department of Economics 2015-19

In accordance with the suggestions enlisted in the Internal Audit Report for the Department of Economics from 2015-16 to 2018-19 and a review of the students' feedback, the following activities have been undertaken.

1. Students' Feedback

Department values students' feedback and incorporates it to consistently improvise our teaching methods and nature of our regular interaction with our students.

Our faculty places highest premium on punctuality and regularity in our classes and time bound completion of syllabus. Teachers also ensure that proper discipline is maintained in the classroom.

We always encourage our students to participate in discussions related to latest socio-economic and political issues. In course of our discussions with students we share information on various avenues of job and career prospects.

In our consistent endeavour to improvise and upgrade our teaching methods, faculty is now actively using online platforms such as Google Drive, PDF files for books and power point presentations.

Practical sessions for hands on training for software (R and Strata) are done in computer labs.

Faculty members on a continuous basis collect regular feedback from students and on that basis, we have included other methods for conducting internal assessment, such as book reviews, quizzes and case studies.

2. Suggestion (2015-16 ATR) – The department can make greater contribution towards extension activities within and outside college.

Action - The Research & Outreach Cell was established under the Department of Economics in July 2018 with the objective of training students in research concomitant with sensitizing them through outreach programmes for disadvantaged sections of the society. The cell conducted a multi-faceted survey which aimed at determining various aspects of life of the residents of Sanjay Camp. Based on the data analysis the objective was to conduct an outreach



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programme focusing on those aspects of living which showcased the weakest indicators. It was observed that a substantial proportion of the women interviewed, used cloth instead of pads during menstruation and most were unaware or ignorant about the importance of contraceptives. Thus, an outreach programme was organized for girls and women of Sanjay Camp to spread awareness about menstrual hygiene, contraceptives and various laws through interesting skits, music and talk. In order to equip ourselves with the necessary tools to conduct such an outreach programme, the research cell participated in a day-long workshop conducted by TARSHI, an NGO based in New Delhi. TARSHI (Talking About Reproductive and Sexual Health Issues) is an NGO based in East of Kailash, New Delhi.

The Outreach Program for women living in the slum was conducted on 27th September 2019 in collaboration with Kahkasha – The Hindi Dramatics Society covering issues ranging from menstrual hygiene, myths surrounding menstruation, importance of contraception and legal rights.

3. Suggestion (2018-19 ATR) – The department should organize training sessions for students in statistical software and data analytics.

Action – The Department in collaboration with QED has organised training for faculty and students in Tableau software. The students of the department are also encouraged to participate in the online marathons organised by QED which gives them a hands-on experience of data visualisation.

Action - A certificate programme on behavioural and experimental economics was organised in collaboration with Meghnad Desai Academy of Economics. The students were introduced to a wide range of applications of Behavioural economics.

4. Suggestion (2018-19 ATR) – The department should build upon its alumni network by holding annual alumni events.

Action - To strengthen the alumni engagement the department has been organising annual alumni meet since 2018 with its previous meet held on 28th September 2019. The department maintains a constant interaction with alumni to collect data on placements and progression after graduation.





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5. Suggestion (2015-16, 2018-19 ATR) – Maintain records of student internships, placements and student progression after graduation.

Action - Proper record of placements and academic progression for the alumnae has been maintained for the recent years (2015 onwards). The information is based on the responses of alumnae and is updated every year.

<u>Details of Placement & Higher Studies for Years 2014-15, 2015-16, 2016-17, 2017-18 & 2018-19</u>

Academic Year	No. of Students Placed through campus	No. of Students Placed right after graduation	Median Salary of Placed Graduates Per Annum (Amount in Rs. Lakh)	No. of who Students Pursued Higher Education	No. of Students currently employed
2014-15	1	2	7.75	5	5
2015-16	10	18	3.5	26	22
2016-17	5	7	4.8	31	9
2017-18	4	13	3.5	20	13
2018-19	3	9	3.5	13	6
2019-20	6	7 .	3.5	4	6

The table above is based on student responses for respective years.

The number of responses for the three years under consideration, are listed below:

Academic Year	Responses	
2014-15	5	
2015-16	31	
2016-17	33	
2017-18	33	
2018-19	24	
2019-20	12	



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Our alumnae have been making us proud with their accomplishments in various spheres. Many of them are pursuing post-graduation programs from institutions of high repute like Delhi School of Economics, Jawaharlal Nehru University, XLRI, Indian Institute of Foreign Trade, London School of Economics and the like.

The department encourages its students to undertake internships. Internships provide the training that helps students to put into practice, what they learn. Our students have had the opportunity to intern with big names like Amazon, PWC, NDTV, Deloitte, Bharti Airtel. Those who are interested in public policy and research also take up internships with Government ministries' and statutory bodies like Ministry of Finance, Ministry of Statistics and Programme Implementation, Niti Aayog and Reserve Bank of India.

The college placement cell works tirelessly, to bring to the students, a world of placement opportunities. The department takes pride in the remarkable placement record of its students. Our alumnae have forayed into the fields of banking & investment, actuarial, marketing, data mining & analytics, research & policy, making their mark.

The department plans to encourage greater alumni engagement through regular discussion sessions, where the students can learn from the experiences of alumnae.

Rajni Singh Teacher In Charge Department of Economics