



**MEMORANDUM OF UNDERSTANDING
BETWEEN**

Hypercity Retail India Ltd.

AND

Jesus and Mary College, University of Delhi — an Academic Institution

This Memorandum of Understanding (MoU) is entered on this 1st Aug, 2017 at Mumbai between **Hypercity Retail (India) Ltd.**, a limited company having its registered office at UMANG Tower, 2nd Floor, Mindspace, Malad Link Road, Malad (West), Mumbai – 400 064. India and represented by its undersigned (hereinafter referred to as “**Hypercity Retail India Ltd.**”) of the ONE PART;

and **Jesus and Mary College, University of Delhi**, Chanakyapuri, New Delhi represented by undersigned of the OTHER PART;

Hypercity and **Jesus and Mary College, University of Delhi** shall be hereinafter jointly referred to as the "Parties" and singularly as a "Party".

The Parties have mutually agreed to establish industry-academic collaboration in areas of mutual interest and in accordance with terms and conditions set forth in this MoU, **Hypercity** and **Jesus and Mary College, University of Delhi** agree on following activities:

1. **Hypercity** will provide support for designing the course curriculum for B.Voc (Retail Management and IT) at **Jesus and Mary College, University of Delhi** which would be relevant for the retail industry. To achieve this, senior officials from **Hypercity**, as may be appointed by **Hypercity** at its sole discretion (“**Officials**”), will work in close collaboration with faculty members of **Jesus and Mary College, University of Delhi**.
2. Once a curriculum is designed and courses relevant to industry are offered at **Jesus and Mary College, University of Delhi**, the Officials will share their knowledge and experience by way of taking sessions, participating in seminars and other academic activities of **Jesus and Mary College, University of Delhi** as per the convenience and availability of the Officials.
3. **Hypercity** will offer summer internship to interested students of **Jesus and Mary College, University of Delhi** at its offices / store-locations so that the students get hands on experience of live projects. The number of students, who can be considered for internship and the duration, period and the locations for internship, would be as mutually decided between **Hypercity** and **Jesus and Mary College, University of Delhi** every year. It is agreed between the Parties that all

Registered Office: Hypercity Retail (India) Ltd., Umang Tower, 2nd Floor, Mindspace, Off. Link Road, Malad (West), Mumbai - 400064.

Tel : +91 22 40695555 Toll free no: 18002097172/18001020468.

CIN: U52510MH2004PLC146577 feedback@hypercityindia.com www.hypercityindia.com





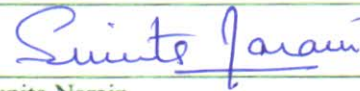
HyperCITY

the internships that may be offered to the students of *Jesus and Mary College, University of Delhi* shall not be in any manner considered to be an offer for employment nor shall it mean that such students shall be employed by Hypercity by the end of their internship at *Hypercity*. The terms and conditions of internship at *Hypercity* shall be shared with the shortlisted students directly prior to commencement of their internship at *Hypercity*.

- Hypercity* will arrange to provide periodic field visits to the faculty and students of *Jesus and Mary College, University of Delhi* at its store sites to enable them to get practical exposure and learning from interaction with members of *Hypercity's* store-teams. The schedule for such visits by the faculty and the students shall be mutually discussed and agreed upon in writing by the Parties.
- After commencement of courses relevant to the industry in which *Hypercity* operates by *Jesus and Mary College, University of Delhi* and based on *Hypercity's* requirements, *Hypercity* may participate in campus placements. In the event *Hypercity* intends to participate in the campus placement, then it shall be given priority status like invitation for zero-day placement etc.

This MoU shall be effective from the date of execution ("**Effective Date**") and shall remain valid for a period of 5 (five) years commencing from the Effective Date ("**Term**"). The MoU may be renewed after the expiry of the Term subject to suitable review and mutual agreement between the Parties.

Either party may terminate the MoU by giving a prior written notice of 6 (six) months to the other party. Once terminated, neither *Hypercity* nor *Jesus and Mary College, University of Delhi* shall be responsible for any losses, financial or otherwise, which the other may suffer. However *Hypercity* and *Jesus and Mary College, University of Delhi* shall ensure that all activities in progress are allowed to be completed successfully.

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| On behalf of Hypercity Retail (India) Limited | On behalf of Jesus and Mary College, University of Delhi |
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| Nilima Raut Sr. Manager-Human Resources Hypercity Retail (India) Limited | Sunita Narain Associate Professor & Nodal Officer for B.Voc courses, Jesus and Mary College, University of Delhi |
| Date: 1 st Aug 2017 | Date: 1 st August 2017 |

JESUS & MARY COLLEGE
(University of Delhi)
Chanakypuri, New Delhi-110021

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